

Draft Summary Statement of Accounts 2009/10

This document sets out the Summary Accounts of the Authority for 2009/10. The summary Accounts have been produced in line with various regulations that govern local authority accounting. They show a simplified version of the audited accounts which are easier to understand.

The Cost of Council Services

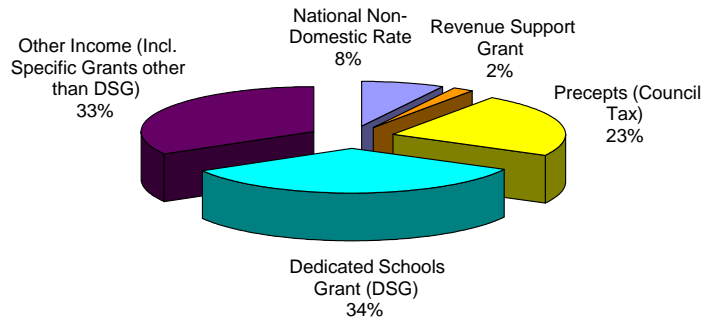
The Revenue Account below presents the cost of running Council Services between 1st April 2009 and 31st March 2010, and where the money came from to finance those costs.

	Gross Expenditure	Sales, Fees & Charges and Specific Grants	Net Expenditure
	(£m)	(£m)	(£m)
Net Expenditure by service			
Children's & Education Services	667.3	(508.8)	158.5
Adult Social Care	186.5	(54.9)	131.6
Cultural, Environmental & Planning Services	86.3	(18.0)	68.3
Highways, Roads & Transport	64.6	(22.9)	41.7
Corporate and Democratic Core	13.0	(8.1)	4.9
Other Services	5.9	(0.8)	5.1
Net Cost of services	1,023.6	(613.5)	410.1

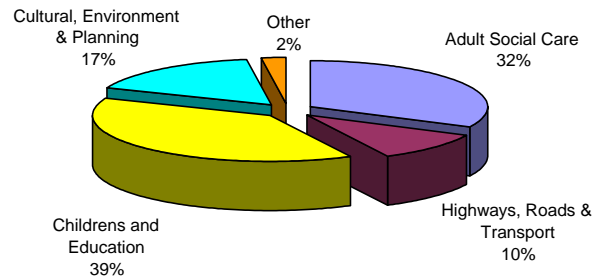
Plus:	
Interest Payable	16.9
Less:	
Interest and Investment Income	(5.2)
Accounting Adjustments	20.5
Amount to be met from Government Grants and Local Taxation	442.3
Financed by:	
Council Tax	(230.2)
Government General Grant	(41.7)
Business Rates	(78.5)
Total	(350.4)
Net County Fund Deficit for the year	91.9

What the Council owns and is owed as at 31st March 2010.

Sources of Income



Net Expenditure



Balance Sheet	(£m)
Land and Buildings	970.1
Stock and Work in Progress	1.1
Investments	78.8
Money owed to the Council:	
Short Term	60.4
Long Term	73.4
Money owed by the Council:	
Short Term	(116.7)
Long Term	(154.1)
	913.0
Financed by:	
Non Cash Reserves	494.1
Long Term Borrowing	328.0
Cash Reserves:	
Schools	16.2
Underspending carry forwards	2.6
General Revenue Reserves	9.1
Earmarked Revenue Reserve	58.6
Capital Reserves	4.4
	913.0

If you would like the information in another version e.g. large print, Braille, tape or an alternative language please telephone 0116 305 5998, or email judith.spence@leics.gov.uk